

# My 2014 Budget

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# Vision

*Business needs to get a sense of direction for the economy – how future spending will be decided, how regulation can be improved and how we can get ongoing sustainable growth*

# Stability

- Investment needs certainty
- Monetary policies
- Fiscal policies

# Taxes and spending

- No new taxes
- A vision for tax reduction into the future
- Driving down government spending as a proportion of GDP

# Social Spending

- More targeting – particularly to those at risk
- Investment approach for the young

# Regulatory improvement

- Ongoing regulatory reform
- Regulatory Responsibility Act

# Natural capital

- RMA reform
- Petroleum & mineral resources
- Local govt land supply restrictions
- Irrigation, water use & rights

# Human capital

- Produce more skills needed by business
- Easier skilled immigration



# Innovation and Trade

- Broadly continue current innovation settings
- Focus on close to business research
- Bolster firm capacity to connect globally